

**World Computer Exchange, Inc.**  
**Profit and Loss**  
July 2019 - June 2020

	<b>Total Cash</b>
<b>Cash Income</b>	
4030 Contributions Income	634.80
4050 Corporations	1,849.84
4070 Unrestricted	
4100 Bd of Directors	12,020.00
4200 Friends & Family	35,361.54
<b>Total 4070 Unrestricted</b>	<b>\$ 47,381.54</b>
4300 Unrestricted Other	
Sale of green boards	1,492.61
<b>Total 4300 Unrestricted Other</b>	<b>\$ 1,492.61</b>
<b>Combined Federal Campaign</b>	670.13
<b>Total 4030 Contributions Income</b>	<b>\$ 52,028.92</b>
4150 Miscellaneous Income	442.46
4800 Program Fees	99,305.11
4750 Sponsors	-78,624.84
<b>Total 4800 Program Fees</b>	<b>\$ 20,680.27</b>
4850 Reimbursed Expenses	3,757.00
4860 Sponsors	81,642.36
Sales	25,000.00
<b>Total Income</b>	<b>\$ 183,551.01</b>
<b>Gross Profit</b>	<b>\$ 183,551.01</b>
<b>Cash Expenses</b>	
6100 Bank Service Charges	293.40
Bank wire fee	157.06
<b>Total 6100 Bank Service Charges</b>	<b>\$ 450.46</b>
6140 Dues and Subscriptions	61.33
6150 Disposal of Junk	5.00
6400 Insurance	5,517.80
6500 Interest Expense	
6510 Finance Charge	832.04
<b>Total 6500 Interest Expense</b>	<b>\$ 832.04</b>
6550 Internship stipend	1,349.29
6600 Licenses and Permits	667.17
6610 Meetings	242.25
6650 Office Expenses	
Other Office Expenses	165.73
Postage and Delivery	46.90
Website	19.13
<b>Total 6650 Office Expenses</b>	<b>\$ 231.76</b>
6680 Packing Expenses	91.28
Boston	3,523.46

Chicago		2,259.27
DC and Maryland Packing		319.02
San Francisco Area		21.65
<b>Total 6680 Packing Expenses</b>	<b>\$</b>	<b>6,214.68</b>
<b>6770 Supplies</b>		
6790 Office		22.00
<b>Total 6770 Supplies</b>	<b>\$</b>	<b>22.00</b>
<b>6900 Parts and Equipment</b>		861.90
Palletized sets		12.09
<b>Total 6900 Parts and Equipment</b>	<b>\$</b>	<b>873.99</b>
<b>7270 Professional Fees</b>		
6280 Legal Fees		135.50
7200 Accounting		3,820.00
Fundraising		407.00
<b>Total 7270 Professional Fees</b>	<b>\$</b>	<b>4,362.50</b>
<b>7280 Program Expense</b>		371.94
Project Development		11,156.60
Puerto Rico Chapter Development		1,522.05
<b>Total 7280 Program Expense</b>	<b>\$</b>	<b>13,050.59</b>
<b>7300 Rent</b>		18,000.00
<b>7400 Salaries</b>		131,818.46
<b>7500 Shipping - International</b>		16,928.07
<b>7600 Storage and Local Shipping</b>		
Boston		29,020.12
Chicago		8,601.61
DC and Maryland		27,871.00
<b>Total 7600 Storage and Local Shipping</b>	<b>\$</b>	<b>65,492.73</b>
Bank deposit correction		400.00
Corporate Matching Fee		-200.00
Employee Benefits		4,343.78
6200 Insurance		3,319.25
<b>Total Employee Benefits</b>	<b>\$</b>	<b>7,663.03</b>
Payroll Taxes Expense		2,422.50
<b>Total Expenses</b>	<b>\$</b>	<b>276,405.65</b>
<b>Net Operating Income</b>	<b>-\$</b>	<b>92,854.64</b>
<b>Other Income</b>		
4970 Interest Income		1.10
<b>Total Other Income</b>	<b>\$</b>	<b>1.10</b>
<b>Net Other Income</b>	<b>\$</b>	<b>1.10</b>
<b>Net Cash Income</b>	<b>-\$</b>	<b>92,853.54</b>

Does not yet include in-kind and computers of about \$750,000

Does not yet include forgiveness of PPP loan of \$30,560

Does not yet include receivables from shipments already made

Deficit will be made up by not paying or accruing part of staff salaries