

World Computer Exchange, Inc.
Profit & Loss Budget Overview
July 2017 through June 2018

WCE FY'18 Budget For Board Approval	<u>Jul17 – Jun18</u>	Shipping 1,000 200 FA	Girls	Puerto Rico 200	PR Sec. of Ed 1,700	Admin.
Ordinary Income/Expense						
Income						
eCorps Programs	\$7,300.00	\$0.00	\$0.00	\$7,300.00	\$0.00	
4030 · Contributions Income	\$23,972.43	\$4,156.58	\$19,815.85	\$0.00	\$0.00	
4110 · Grants	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	
4150 · Miscellaneous Income	\$500.00	\$0.00	\$500.00	\$0.00	\$0.00	
4800 · Program Fees	\$234,667.00	\$66,667.00	\$0.00	\$6,000.00	\$162,000.00	
4850 · Reimbursed Expenses	\$64,500.00	\$20,000.00	\$0.00	\$6,500.00	\$38,000.00	
From Joyce Fund	\$2,500.00	\$1,250.00	\$1,250.00	\$0.00	\$0.00	
4860 · Sponsors (incl matches)	\$149,333.00	\$33,333.00	\$22,000.00	\$94,000.00	\$0.00	
Total Income	\$483,772.43	\$125,406.58	\$44,565.85	\$113,800.00	\$200,000.00	
Expense						
Corporate Matching Fee	\$490.00	\$280.00	\$0.00	\$210.00	\$0.00	\$0.00
Employee Benefits	\$26,408.00	\$4,935.00	\$4,230.00	\$6,110.00	\$8,225.00	\$2,908.00
6100 · Bank Service Charges	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
Dues & Subscriptions	\$955.00	\$0.00	\$0.00	\$0.00	\$0.00	\$955.00
6145 · Commission for shipment	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00
6150 · Disposal of Junk	\$5,102.95	\$2,000.00	\$0.00	\$1,000.00	\$2,102.95	\$0.00
6400 · Insurance	\$6,000.00	\$1,500.00	\$0.00	\$1,500.00	\$1,000.00	\$2,000.00
6500 · Interest Expense	\$3,150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,150.00
6550 · Internship stipend	\$6,000.00	\$1,250.00	\$1,250.00	\$3,500.00	\$0.00	\$0.00
6600 · Licenses and Permits	\$1,500.00	\$800.00	\$0.00	\$700.00	\$0.00	\$0.00
6610 · Meetings	\$2,000.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00
6620 · Miscellaneous	\$7,236.00	\$0.00	\$0.00	\$7,236.00	\$0.00	\$0.00
6650 · Offices	\$2,440.00	\$370.00	\$370.00	\$700.00	\$1,000.00	\$0.00
6680 · Packing Expenses	\$17,500.00	\$6,500.00	\$0.00	\$5,000.00	\$6,000.00	\$0.00
6770 · Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6900 · Parts and Equipment	\$6,500.00	\$500.00	\$0.00	\$1,000.00	\$5,000.00	\$0.00
7270 · Professional Fees	\$12,400.00	\$0.00	\$0.00	\$400.00	\$0.00	\$12,000.00
* 7280 · Program Expense	\$13,000.00	\$2,000.00	\$5,000.00	\$1,000.00	\$5,000.00	\$0.00
7300 · Rent	\$12,000.00	\$3,000.00	\$1,000.00	\$3,000.00	\$4,000.00	\$1,000.00
7400 · Salaries	\$155,000.00	\$24,000.00	\$20,000.00	\$30,000.00	\$64,000.00	\$17,000.00
FICA	\$11,857.50	\$1,836.00	\$1,530.00	\$2,295.00	\$4,896.00	\$1,300.50
7500 · Shipping - International	\$35,500.00	\$15,000.00	\$0.00	\$2,500.00	\$18,000.00	\$0.00
Port Clearing	\$18,000.00	\$0.00	\$0.00	\$2,000.00	\$16,000.00	\$0.00
** 7600 · Storage & Local Shipping	\$56,500.00	\$32,000.00	\$0.00	\$8,500.00	\$16,000.00	\$0.00
7700 · Travel	\$27,000.00	\$0.00	\$2,500.00	\$14,000.00	\$9,000.00	\$1,500.00
Development Cost	\$51,832.73	\$12,116.52	\$4,305.60	\$10,998.12	\$19,346.87	\$5,065.62
Total Expense	\$483,772.18	\$113,087.52	\$40,185.60	\$102,649.12	\$180,570.82	\$47,279.12
Administration Expense		\$12,319.06	\$4,380.25	\$11,150.62	\$19,429.18	
Project Expense	\$483,772.18	\$125,406.58	\$44,565.85	\$113,799.74	\$200,000.00	
Net Ordinary Income	\$0.25	\$0.00	-\$0.00	\$0.26	-\$0.00	

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Shipping

Girls

Puerto Rico

PR Sec. of Ed

Admin.

* CBS logistics (\$2,000), stars postage (\$500), club advisors (\$2,000), Karen (\$2,500), PR logistics (\$5,000), PR photographer (\$1,000)

** Includes for Puerto Rico: delivery guy (\$10K), truck (\$5k), warehouse storage (\$5K0

	100%	21%	4.21%	27%	36%	12%
Anderson (CEO)	\$95,000.00	\$20,000.00	\$4,000.00	\$26,000.00	\$34,000.00	\$11,000.00
Cooney (Program Director)	\$35,000.00	\$4,000.00	\$16,000.00	\$4,000.00	\$5,000.00	\$6,000.00
Operations Puerto Rico	\$25,000.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00
	\$155,000.00	\$24,000.00	\$20,000.00	\$30,000.00	\$64,000.00	\$17,000.00
Cooney %	100%	11%	46%	11%	14%	17%
Cooney (Program Director)	\$35,000.00	\$4,000.00	\$16,000.00	\$4,000.00	\$5,000.00	\$6,000.00
Atlas Corps Fellow	0	0	0	30.00%	70.00%	