

World Computer Exchange, Inc.
104th Meeting of the Board of Directors
December 10, 2019 2:18 to 3:35 PM
Hull, Massachusetts 02045

WCE MISSION: *To reduce the digital divide for youth in developing countries; to use our global network of partnerships to enhance communities in these countries; and to promote the reuse of electronic equipment and its ultimate disposal in an environmentally responsible manner.*

Future Meetings: Second Tuesdays from 2:15-3:45 PM Eastern (Please let Timothy know if you foresee a problem with any date): February 11 (Annual Meeting), April 14 (Work Plan), June 30 (new) (Budget), September 8 (Fund Raising), December 8 (Nominations)

Present: Peter Hellmonds, Jeremy Griffiths, Lisa Dale, Wayne Fritze, and Timothy Anderson. **Staff:** Pamela Cooney. **Absent:** Richard Gingras and Robb Rill.

Resignation: Between meetings, Jose Enrique Fernandez resigned from the Board for personal family reasons.

Minutes: Upon a motion made by Lisa Dale and seconded by Wayne Fritze the Board unanimously **VOTED** to approve the Minutes of the October 2019 meeting ([October Minutes](#)).

Strategic Ally: Upon a motion made by Wayne Fritze and seconded by Lisa Dale the Board unanimously **VOTED** to approve the [Memorandum of Understanding](#) with [Books for Africa](#).

Puerto Rico: Last week, the 20/22 Act Foundation provided \$25,000 for a shipment to the Boys and Girls Club. The shipment will be ready to ship by the end of December and training by Jack O'Donnell our Chicago Coordinator will be provided for their new WCE Refurbishing Club on January 14th and 15th – just after his training at the Padre Rufo School for their new club. Robb Rill recently invited Timothy Anderson to speak to the members of the 20/22 Act Society in Puerto Rico about the increase in demand for our computers from 25 schools across Puerto Rico that have completed applications for 550 computers. He will submit a proposal for additional funding to the 20/22 Act Foundation within a week. He also met with Lisa Dale and Jeremy Griffiths during his visit and arranged for more educational content to be developed in Spanish by graduate students at the University of Puerto Rico.

CEO Report: Timothy Anderson reported on slow progress on developing educational content on Inspire Girls. He reported that WCE now has five Refurbishing Clubs in schools. He also reported that we have made good progress against our goal of shipping 1,500 computers this fiscal year as we have already shipped over 1,000 to nine developing countries in the first half of the year with another 229 paid for and to be shipped in the next month.

Annual Report: Timothy Anderson presented the [Annual Report](#) for FY'19. Peter Hellmonds and the Board expressed the compliments of the Board on the accomplishments of WCE during the past fiscal year with such limited resources. Timothy Anderson expressed appreciation for the comments. They suggested that the Annual Report and our website, eNews, and annual Friends & Family campaign would all benefit by our next Seavey Joyce intern from Boston College having skills to produce infographs to more simply present the information about WCE's progress. We have funds for this.

Treasurer's Report: Jeremy Griffiths presented the [profit and loss](#) statement and [balance sheet](#) for the first 5 months of this fiscal year. As of the end of November, the deficit of \$75,000 is about the same that it was last year at the end of November. \$37,500 has come in during the first week of December and we are at the beginning of our annual Friends & Family campaign. Most materials for

the audit have been presented to the auditor so we expect the draft and then final audit prior to the Annual Meeting – which is earlier than prior years. We have been able to meet our cash flow needs by not paying staff and rent during the past few months. It is expected that most of this will be made up during the next two months.

Fund Raising: The Board discussed the 6 parts of the WCE [fund raising plan](#) especially our ongoing annual Friends & Family campaign. Lisa Dale will begin to take some fund raising steps starting in early January. We are also going to be seeking a Seavey Joyce intern from Boston College to help with getting foundation grant proposals submitted. We have funds for this.

Nominations: The Board discussed two potential new candidates for the Board and the potential of one or two from the International Advisory Council. Jeremy Griffith reported that it is not the right time for his candidate. Lisa Dale and Peter Hellmonds will follow up with theirs. The Board suggested that there be a GoToMeeting call with the Council in January prior to the February Board meeting and Annual Meeting. The [nominating slate](#) of members of the Council who will be standing for re-election was also reviewed.

University Cooperation: Peter Hellmonds reported that he has not yet been able to draft a summary of his idea nor to contact the representatives of Telanto again.

Pamela Cooney
Clerk
December 11, 2019