

World Computer Exchange, Inc.
Balance Sheet Summary
As of January 31, 2022

		<u>Total</u>		
ASSETS				
Current Assets				
Bank Accounts		196,723.31	*	
Accounts Receivable		5,002.42		
Other Current Assets		3,516.00	**	
Total Current Assets	\$	205,241.73		
Other Assets		945,550.00		
TOTAL ASSETS	\$	1,150,791.73		
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable		2,955.99		
Credit Cards		13,674.70		
Other Current Liabilities		28,940.27	***	
Total Current Liabilities	\$	45,570.96		
Long-Term Liabilities		455,365.06		
Total Liabilities	\$	500,936.02		
Equity		649,855.71		
TOTAL LIABILITIES AND EQUITY	\$	1,150,791.73		

* Bank acct.s: Reserved: \$30,000 for Puerto Rico, \$50,000 reserved for Dev. Staff, Joyce acct.: \$109,891 for Boston Coll

** Prepaid Rent \$1500 and old pre-paid Insurance \$2016

*** This is actually lower (\$12,688) since we learned that the PPP forgave \$16,252

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