

World Computer Exchange, Inc.
Profit and Loss Comparison
July -November, 2022

Jul - Nov, 2022

Income	
* Total 4030 Contributions Income	\$27,350
Total 4800 Program Fees	\$9,015
4860 Sponsors	\$11,820
Total Income	\$48,186
Expenses	
Bank Int Exp & Service Charges	\$0
Dues, Subscriptions, Licenses & Permits	\$219
Chapters: Packing, Parts, Storage, Recycling	\$12,064
Program Expense & Field Assoc Commission	\$2,009
**Admin: Rent, Office, Insurance, Accounting, Prof fees, Meetings	\$14,705
Salaries, Emp Benefits, Payroll Tax	\$16,389
Shipping - International	\$5,433
Total Expenses	\$50,818
Net Operating Income	-\$2,632

*Note: Contributions Income was higher due to many donations to honor Timothy Anderson.

**Note: Some fees for FY21 Audit were paid this FY; none were included in same period last year

Jul - Nov, 2021 (PY)

\$14,718

\$6,639

\$23,448

\$44,806

\$350

\$655

\$26,623

\$1,278

\$8,712

\$59,900

\$6,429

\$103,947

-\$59,141

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World Computer Exchange, Inc.
Balance Sheet Summary
As of November 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	70,491.84
SJ Investment Account	109,890.61
Accounts Receivable	8,061.86
Other Current Assets	3,516.00
Total Current Assets	\$ 191,960.31
Other Assets	630,550.00
TOTAL ASSETS	\$ 822,510.31
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,441.99
Credit Cards	16,013.41
Other Current Liabilities	22,499.16
Total Current Liabilities	\$ 41,954.56
Long-Term Liabilities	508,281.75
Total Liabilities	\$ 550,236.31
Equity	587,274.00
TOTAL LIABILITIES AND EQUITY	\$ 1,137,510.31

Note: There is another \$15000 in credit card debt that hasn't been entered yet. We will pay it off in the next 10 month.

Note: Our inventory was reduced by 1800 computers valued at \$315,000.

World Computer Exchange, Inc.
Cash Flow Projection
FY 2023

Jul-Nov

Income

Total Contributions Income	\$37,350
Total Program Fees	\$9,015
Sponsors	\$1,820
Grants	\$0
Total Income	\$48,186

Expenses

Bank Int Exp & Service Charges	\$0
Dues, Subscriptions, Licenses & Permits	\$219
Chapters: Packing, Parts, Storage	\$12,064
Program Expense & Field Assoc Commission	\$2,009
Admin: Rent, Office, Insurance, Prof Fees	\$14,705
Paid Salaries, Emp Benefits, Payroll Tax	\$0
Partial PPP Repayment	\$823
Repay all credit card debt	\$1,000
Shipping - International	\$5,483
Total Expenses	\$36,302
Net Operating Income	\$11,883

Cash at End of Nov: 70492

Cash at End of Month: 70492

Note 1: November Program Fees include \$7000 for Chicago desktops

Note 2: Salaries are accrued and some will be written off end of year to break even.

Last Updated:8 December 2022

Dec	Jan	Feb	Mar	Apr	May
2,000	10,000	1,000	500	300	200
0	2,000	1,000	1,000	1,000	2,000
0	0	1,000	1,000	0	1,000
0	0	1,000		10,000	
2,000	12,000	4,000	2,500	11,300	3,200
50	50				
25	25	25	25		
1,350	1,350	1,350	1,350	1,350	1,350
935	935				
2,250	4,000	2,250	4,000	2,000	4,750
0	0	0	0	0	0
160	160	160	160	160	160
3,000	3,000	3,000	3,000	3,000	3,000
2,000	700	700	700	500	1,500
9,770	10,220	7,485	9,235	7010	10760
-6,251	-5,010	-3,485	-6,735	4,290	-7,560
64,241	59,231	55,746	49,011	53,301	45,741

June

200

1,000

0

1,200

1,350

5,000

0

160

3,000

500

10010

-8,810

36,931

