

**World Computer Exchange, Inc.**  
117th Meeting of the Board of Directors  
13 December 2022 11:00 am to 12:30 PM EST  
Hull, Massachusetts 02045

***Mission:** To reduce the digital divide for youth in developing countries; to use our global network of partnerships to enhance communities in these countries; and to promote the reuse of electronic equipment and its ultimate disposal in an environmentally responsible manner.*

**Future meetings:** February 15, April 12, June 14, September 13, December 13  
09:00 AM EST; 15:00 CET; 20:30 New Delhi

**Present In Person:** Jeremy Griffiths, Pamela Cooney, Lisa Dale, Ayesha Hassan, Manoj Kumar, Peter Hellmonds and Suzanne Grant Lewis (Chair). **Absent:** No absences

**Board Member Check-ins :** Due to technical delays getting started, the members agreed to delay or skip this. Jeremy Griffiths chaired the meeting for the first hour since the Board Chair had a conflict that she could not alter.

**Minutes:** Under a motion made by Lisa Dale and seconded by Ayesha Hassan, the Board **VOTED** unanimously to approve the minutes of 13September2022.

**Status of the Clerk:** The person who agreed to become the Clerk has taken another position teaching during the day that conflicts with the times that the Board meets. Pam is going to take the minutes and will post the position on volunteer recruiting websites and search among local Massachusetts contacts.

**Treasurer's Report:** The Treasurer presented the Financial Reports, noting that the P&L Comparison the same period last year showed significantly lower revenues and lower expenses. The President explained that she does not anticipate the large donations from Robb Rill and the 20/22 Foundation like in years past. She has taken measures to reduce inventories and expenses, particularly storage costs.

There were several important notes in the Financial Reports that need to be entered in the books that will impact the P&L and the Balance Sheet. Peter Hellmonds recommended that once details are available, the Audit Committee meet before the Annual Meeting in February to go over the details in the financials in order to provide a more accurate picture to the Board before each Board meeting. There was also discussion about the fact that the cash flow projections showed diminishing net cash flow that might indicate that we should have a plan for closing out operations. The President explained that it is very difficult to project cash flow at this point given difficulties learning about the shipping process and not knowing the results of our annual fundraising effort that is taking place now through January. The Board agreed that it will revisit the financial position in February and consider the overall strategy and direction of WCE going forward.-

**Orders and shipping Update:** The year's goal of 1,500 computers may be reached thanks to the fact that in lieu of recycling the 970 desktops in Chicago, we found a company that paid us\$7000 for the equipment and the computers will be shipped to Kenya and sold to schools

there. This brings the number of computers shipped to date to 1060. Most of the other shipments that have happened have involved small shipments of between 12 to 40 computers. There are two potential shipments in the works: one to our Field Associate in Zambia of 500 computers, and one to a group in Sierra Leone of 300 computers.

**Report on Services:** The President presented an update of the WCE Services that was provided with the agenda. The Board Chair suggested that work on the Digital Learning Services be put on hold given the limitations on staffing.

**New partner:** In an email vote, The Board had previously **VOTED** to approve the Education Impact Project (EIP), a US organization associated with the Lycee Moderne D'Anyama in the Ivory Coast, as a new partner. They are installing a multimedia lab in the school library in Anyama with the 22 computers that were shipped on December 4th. The computers will be used by 5,050 students per year. EIP is also asking if WCE can act as their fiscal sponsor while they await approval from the IRS of their 501 © 3 status. The proposed Memorandum of Understanding was sent to the Board last week, and the Board members agreed to review it in the coming week. EIP has found another fiscal sponsor since the Board meeting so this won't be necessary.

**Fundraising:** Ayesha Hassan reported that this year the President has enlisted a Fundraising Committee involving Ayesha and the Chair from the Board along with 2 other enthusiastic volunteers and our social media intern from Boston College. She reports that the committee has managed to expand our annual Friends and Family Fundraising Campaign to include Facebook, Twitter and LinkedIn in addition to the volunteers who are helping and to the large mailing to our 19,000 contacts in Vertical Response. The committee is looking at metrics for the various platforms and will use the information to improve future campaigns.

**Candidates for the Board:** The Chair informed the Board that Peter Hellmonds will roll off the WCE Board at the end of February 2022, leaving the minimum of Board members. Therefore, the Chair asked Board members to propose names in January so that the names can go on the ballot before the Annual Meeting on February 15, 2023. The Treasurer put forward the name of Satish Gupta who is retired from the financial services arena and recently founded a nonprofit that provide scholarships to young women in India to study engineering. Mr. Gupta is interested in starting immediately. After a brief discussion, the Treasurer made a motion to appoint Mr. Gupta to the Board until he can be elected at the Annual Meeting. The motion was seconded by Peter Hellmonds, and the motion passed with a unanimous vote with no abstentions.

**Other Business:** The Chair raised the question of adjusting the time for future meetings so that it doesn't happen so late for Manoj Kumar who resides in India, and changing the day of the week because she has a conflict on Tuesdays. All agreed that future meetings should happen on Wednesdays at 09:00 EST; 15:00 CET; 20:30 New Delhi.

Pamela Cooney  
President  
14 December 2022