World Computer Exchange, Inc.
122nd Meeting of the Board of Directors
18 October 2023 09:00 am to 10:24 am EST
Hull, Massachusetts 02045

Mission: To reduce the digital divide for youth in developing countries; to use our global network of partnerships to enhance communities in these countries; and to promote the reuse of electronic equipment and its ultimate disposal in an environmentally responsible manner.

122nd Meeting of the Board of Directors
Present: Pamela Cooney, Suzanne Grant Lewis, Jeremy Griffiths, Satish Gupta, Manoj Kumar, Ayesha Hassan, Lisa Dale, Alexandra Higuera, Chloe Chaple, Danielle Minnetian, Annie Ladd Reid, Marci Rosenthal

Future Meetings: December 13th 9:00 AM EST; 15:00 CET; 18:30 New Delhi

1. Welcome and check-in on members conducted. Ayesha spoke about going to 25th Anniversary of ICANN
2. The Minutes from the Board Meeting on July 12th were unanimously approved, Jeremy moved to accept, and Ayesha seconded.
3. Treasurers Report
   o Everyone on audit committee very involved
   o Gratitude expressed to Satish in particular for help with accounting
   o Presentation of revised set of accounts is much better. Still some things to get better at but we in a much more solid place
Discussion of the Balance sheet:
   o stable cash position
   o Merrill Lynch accounts went up
   o credit cards significantly paid off; interest lower
   o Pam is recycling more desktops this year
   o Ayesha asked if there are any areas of concern for the Board to think about; Pam confident things are OK.
   o Two large contributions received over the summer - $10K from a company who wished to honor CEO who just retired and $25K from PCR’s foundation, a global company who wishes its gift to be confidential for now. This income was used to pay down credit cards.
   o Still paying PPP loan, very low interest rate
   o Pam still not getting paid
Discussion of the Cash Flow projection for next year
   o potential shipment to Madagascar (150 laptops with 75 new batteries and 150 monitors)
   o other shipments in the works – a long-term partner wants 300 computers
   o Pam would like to expand program expense for new coding bootcamps
   o Need to promote Donor Connection
Regarding the SV Fund Restricted donations, the Board is looking to unlock those to use as needed.
Follow-up:
   o Pam will reach out individually
Manoj can help find partner in Pakistan

VOTE on Financial Report: Jeremy proposed to adopt budget and P & L, Lisa seconded. Unanimously approved

4. Fundraising Committee
   - Alex presented the report and introduced 3 new BC interns:
     a. Chloe Chaple, Junior, handing fundraising
     b. Danielle Minnetian, Junior, social media
     c. Annie Ladd Reid, Senior, Puerto Rico intern
   - Committee meets every 2 weeks this quarter
   - Remainder of calendar:
     1. Newsletter 10/27 with 3 articles
     2. Social Media. Posting regularly crucial to improving engagement. Reasons include to be transparent; better serve donors who want photos and metrics; and to help to spread the word. Visit.org match for corporations and employees to social impact causes
     3. Corporate sponsor strategy has 3 types of asks: Volunteers; Corporations contribute technology; Corporations cash donations. Pam to meet with interns next week to brainstorm elevator pitch to promote WCE.

The Board expressed appreciation for the activity of the Fundraising Committee. A Board member stressed the importance of Facebook for some people.

5. Orders and Shipping Update
   - Potential shipment to Madagascar from potential new partner for 150 laptops. Tricky to prepare shipment with new batteries, even though they will cover costs.
   - Request for 300 computers to Technical University in Kenya
   - 50 computer potentially to rural Kenya, want to set up tech center and training lab

6. Services
   - Zambia – started another session of coding boot camps in 2 different locations
   - Budgeted for 4 more boot camps, about $1000 each, for this fiscal year.
   - Ghana coding boot camp was afterschool program
   - Volunteer from India – has not had new session that Manoj introduced a possible coach/mentor for a coding boot camp.
   - Puerto Rico – Annie has been reaching out to organizations that Tim worked with. We hope to have the Boys and Girls Club host a coding book camp. Lisa will share contact for the Jane Stern Library with Pam, in hopes of organizing a coding boot camp. Rob Nieves, an IT Teacher, will check out computers in storage at Ciudaldela to see what machines are worth refurbishing. A Board member stressed the importance of activity happening before the end of the year. If the funds are not spent, it is difficult to get new funds in 2024.

   **Follow-up:**
   - Pam will reach out to Rob Rill for access to the flexible half of the $50 K and update him on plans in Puerto Rico.
   - Pam will check if WCE needs to renew its listing on the acceptable charities in Puerto Rico.
7. **New Partner Proposal**
   - Madagascar potential shipment Onja, a non-profit. A Board member asked if we have done our due diligence.
   - Follow-up:
     - It was agreed that since little is known about them, Manoj will check with contact in New Zealand to vet them
   - The Board voted to approve the partner, subject to vetting – Jeremy put motion forward, Satish seconded.

8. **Any other business**
   The Audit Committee to meet before next board meeting. A Board member asked when the audit will be completed. Pam reported that Auditor does not have everything yet. Pam hoping to finish preparing files hopefully in next 2 weeks.

The Meeting ended at 10:24 am EST.