World Computer Exchange, Inc.
127th Meeting of the Board of Directors
18 June 2025 09:00 am to 9:40 am EST
Hull, Massachusetts 02045

***Mission:* To reduce the digital divide for underserved communities and youth worldwide; to use our global network of partnerships to enhance communities in these countries; and to promote the reuse of electronic equipment and its ultimate disposal in an environmentally responsible manner.**

Future meetings: August 13, November 12, February 11, 2026, May 13, 2026
09:00 AM EST; 15:00 CET; 20:30 New Delhi

Present: Suzanne, Lisa, Pam, Jeremy, Alex, Pascal, Chege, Satish

This is a special Board Meeting to consider and approve the FY26 Budget, and to reconfirm our Board policies.

1. Pam apologized for these issues were not addressed at the May Board meeting.

2. **Approval of the FY26 Budget** : Pam does not expect increases in income and donations. Program fees itemized in the budget are revenue streams that come in from partners for shipping of computers. A slight increase is shown because of purchased computers from refurbishers. The sponsor line itemizes funds that come in from a donor, not a partner. Costs of goods sold includes the value of computers shipped plus value of recycled computers; this is counter-balanced by in-kind income. FY25 figures are actual, FY26 are estimated. Suzanne asked to clarify that individual computer donations are included in program fees, they are. Donor Connection income has been trending down, used to be estimated $300 / month, now $300 / quarter. Suzanne suggested bringing this to the attention of the Fundraising Committee for addressing through outreach. Pam suggested that people who have Windows computers will need to upgrade to Windows 11, hopefully we can capitalize on that. Suzanne suggests that working with refurbishers will give us more opportunity for inventory. Parts and equipment are a corresponding expense. WCE gets 15-20% of proceeds after subtracting parts and equipment. Chege asked what the SJ Fund negative contribution represents. It was explained that it is a credit against salary expense for BC interns. Jeremy made a motion to accept FY26 budget, Lisa 2nds. All ayes – budget approved.

3. **Approval of the Conflict of Interest Policy**
   - There were no questions, Lisa moves to accept policy, Satish 2nds. All ayes, approved.
4. **Approval of the Records Retention Policy and Records Destruction Policy**

   - There were no questions, Satish moves to accept, Chege 2nds. All ayes, approved.

5. **Approval of the Whistleblower Policy**

    - This policy has been in place for years. Suzanne asks if interns are considered employees. The answer is yes. Chege asked to add contact information to send any complaints. Pam will make the change. Chege moved to accept, Jeremy seconded. All ayes, approved.

6. Pascal asks about new the committee formation. There was no news yet. Pam will be in touch.

7. **Meeting Adjournment**