World Computer Exchange, Inc.
122nd Meeting of the Board of Directors
25 February 2026
09:32 am to 10:33 am EST

Mission: To reduce the digital divide for underserved communities and youth worldwide; to use our global network of partnerships to enhance communities in these countries; and to promote the reuse of electronic equipment and its ultimate disposal in an environmentally responsible manner.

Present: Pamela Cooney, Suzanne Grant Lewis, Ayesha Hassan, Satish Gupta, Jeremy Griffiths, Charles Brennick, Manoj Kumar, Charles Brennick, Pascal Bekono, Alex Higuera, Lisa Dale

Approval of Previous Minutes (November): There was a motion to approve the May minutes by Pam, second by Jeremy. Approved unanimously.

1. **Treasurers Report**:
   a. **P & L – Presented in Annual meeting** Jeremy reported that Profit and Loss statement. Under Income, Program Fees are primarily from Coding Boot Camps and include $25K from 2022 Act Foundation Puerto Rico. We are waiting on funds from partners for shipping costs. Donations are down a bit, costs up a bit. On the Expense side, Parts and Equipment increased due to the purchase of refurbished computers when we don't have the computers ordered in inventory. We purchase from other refurbishing companies, and we will recover expenses from recipients. Net income is slightly down, but Pam is finally regularly getting paid.
   b. **Balance Sheet: Presented in Annual Meeting.** It is similar to P & L.
   c. **Cash Forecast:** Pam spoke to this. It is a conservative estimate on revenue. There is a shipment in December to Nigeria group, Mission of Mercy. 150 computers sent, 150 more in April / May. There is a backlog of smaller shipments. We are shipping approx. 10 laptops a couple of times a year to a longtime partner in Haiti. Hoping donations of laptops and program fees will increase with Pam, Charles and interns' efforts. Expenses –
   d. The parts line will increase since we will need to purchase desktops from refurbishing companies to meet requests, due to lack of inventory. We will potentially pay Charles for refurbishing laptops. Either way, we will be paying for refurbishing or purchasing. We always wait until money is received before paying these bills. All in all, Net Liquidity is pretty solid. Motion to accept Cash Flow report made by Satish, 2nd by Ayesha, approved unanimously.

2. **Operations Support Proposal**
   a. Sue opened, reviewing the WCE partnership with DonorConnection and the plan to review it after a year. The income stream has not been what we had hoped for and {Pam, Sue and Charles propose a modification of operations support to increase tech donations to

generate funds that can allow greater support to the global south. WCE cannot meet all the demand and shipping costs is the biggest problem for most partners
b. Charles presented the proposal, shared in writing with the Board. It calls for a private / non-profit partnership (Ecycle for Good and WCE) to ramp up programs that could increase revenue for WCE. Benefits: Ecycle for Good, to be established by Charles, would hire and pay a person to run the WCE Seattle Chapter, provide storage, refurbishment, basically run the show with all operations. It is an opportunity for growth with no risk – Charles will assume all risk. Pam stated that this could be a way for WCE to look to the future. Pam spoke in favor of the proposal, explaining that the refurbishing by volunteers has quality issues and she is worried about the sustainability of WCE. WCE alone would need to raise the revenue to pay a full time executive that is critical for its future.
c. Discussion – Alex asked for a written proposal with split amounts and details of partnership, e.g. what percent of computer revenue would go to eCycle and to WCE. She asked if proposed service agreement would prohibit WCE from entertaining other offers from other companies. Jeremy suggested having a 1-2 yr framework with a mechanism to re-assess. Ayesha agrees with other members' comments and argues that WCE's essential mission, and not revenue, must stay foremost in mind. Pam said securing a salary for an executive director is probably 4-5 years down the road, but she would like to have a way to build up to it. Satish and Pascal expressed concern that we think through the legal implications for WCE as a non-profit. Ayesha asked also about IRS requirements having shipments coming from Massachusetts and Washington state. Sue proposed drafting an agreement as the next step. Board members agreed. Charles asked if any Board members want to help, Alex agreed.

3. **New Partner Proposal:** Pam requested a discussion on which partner applications require a Board vote, and how to handle applications from groups whose beneficiaries are in the US. Another US non-profit application for WCE refurbished laptops was received, this time from the Rotary Club of Southern California to support unhoused people. We have not promoted that we are accepting applications from US groups yet. Pam expressed concern and if word gets out more broadly about our low-cost laptops, WCE will be flooded with applications from US groups, and this would result in shipping to very few organizations in the global south. We have received a few other applications from US groups, but this is the first that has the funds in hand. Three options were presented:
    a. Make US groups only eligible for the Fulfillment Partner refurbished laptops. (See https://worldcomputerexchange.org/partner-refurbished-computers/)
    b. Limit the number of WCE refurbished laptops going to US organizations to a certain number like 50 or 100 each year.
    c. Take no action and let the first organizations that send their funds get what inventory we have.

Pam asked for a vote, Sue made motion, Jeremy seconded to approve option b, limiting the number of laptops annually to US groups. Votes were all ayes with Pascal abstaining. The motion carried.

4. **Vetting Committee update**

This Committee is tasked with identifying criteria for accepting partners. A meeting will be convened in hopes of having new criteria for Board consideration in May.

5. **Fundraising Committee report** was presented by Ayesha and included the Friends and Family Campaign. The report can be found here.
6. **Closing.** As the time was short, the Chair requested that Board members read Pam's reports on Orders and Shipping as well as on Services, as they are informative but do not require a vote.

Meeting adjourned at 10:33 am.