World Computer Exchange, Inc.
125th Meeting of the Board of Directors
12 February 2025 09:56 am to 10:30 am EST
Hull, Massachusetts 02045

Mission: To reduce the digital divide for underserved communities and youth worldwide; to use our global network of partnerships to enhance communities in these countries; and to promote the reuse of electronic equipment and its ultimate disposal in an environmentally responsible manner.

Present: Pamela Cooney, Suzanne Grant Lewis, Ayesha Hassan, Satish Gupta, Jeremy Griffiths, Pascal Bekono, Charles Brennick, Alex Higuera
Apologies: Manoj Kumar, Lisa Dale and Chege Ngugi

1. **Minutes Vote**: (December) Suzanne moved to accept the minutes from the Board meeting on December 11. Jeremy seconded. Minutes were approved unanimously.
2. **Treasurers Report**:
    1. **Balance Sheet**: Bank accounts are better, 170K is not segregated. Very healthy-nothing much changed in liabilities, much more secure in accounting. One number still worth discussing is deferred revenue, we will discuss it at the next meeting.
    2. **P & L: There** have been ups and downs. A $50K donation to support more coding bootcamps in Puerto Rico made a difference. Expenses are in line, nothing stands out, very stable at moment.
    Suzanne asked about Friends and Family campaign. This year was way down; we need to rethink approach.
    3. **Cash Forecast:** 500 desktops in inventory. December shipment on hold due to our partner in Kenya waiting on waiver. A 3rd African university in Malawi is applying for waiver as well.
    4. Suzanne asked if Pam were to propose to cover some shipping costs, would the Board need to approve?
    5. **Status of Audit**: May 15th deadline, extension until then. Pam will focus on this when she returns from a vacation.

3. **Fundraising Committee Report:** Impact page on website is updated and looks amazing. It was shared on social media as well. New newsletter coming out. They are hoping to increase awareness. Ayesha complemented committee on presentation – she said it was excellent. Need to get 1 company to be leader in effort.
4. **New Partner Proposal**
The Board considered the application from the University of Livingstonia in Malawi which has funds for a shipment, thanks to donation from former Peace Corp volunteer. The University of Livingstonia was approved unanimously.

6. **Orders and Shipping Update**: We shipped 163 tablets to the Inspire Girls Coding Bootcamps in Zambia and Nigeria thanks to donation from Lisa Dale. 50 laptops were shipped to Delaware to go to Litein Hospitall in Kenya; their second shipment. They are looking for another 50. Pam reported that our partner, Advancing Girls Education in Malawi is looking for donations since the pause in USAID funds has halted many student scholarships at their high schools.

7. **Services**: Chicago chapter is sadly closing, although it may continue on a limited basis. On the other hand, younger siblings of chapter founders are taking over chapters in Philadelphia and Greater Portland, ME.

Meeting adjourned at 10:29.